

**PRICING SUPPLEMENT**

**FCL TREASURY PTE. LTD.**

(Incorporated with limited liability in Singapore)

**S\$3,000,000,000**

**Multicurrency Debt Issuance Programme**

**Unconditionally and irrevocably guaranteed by**

**FRASERS CENTREPOINT LIMITED**

**SERIES NO: 006**

**TRANCHE NO: 001**

**S\$250,000,000 4.25 Per Cent. Notes due 2026**

**Issue Price: 100 per cent.**

**Oversea-Chinese Banking Corporation Limited**

**Issuing and Paying Agent**

**DBS Bank Ltd.**

**10 Toh Guan Road**

**#04-11 (Level 4B)**

**DBS Asia Gateway**

**Singapore 608838**

The date of this Pricing Supplement is 19 April 2016.

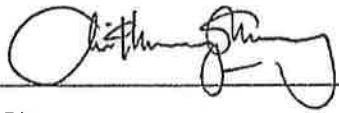
This Pricing Supplement relates to the Tranche of Notes referred to above.

This Pricing Supplement, under which the Notes described herein (the "**Notes**") are issued, is supplemental to, and should be read in conjunction with, the Information Memorandum dated 12 September 2014 (as supplemented by the Supplemental Information Memorandum dated 14 April 2016 issued in relation to the Notes and as further revised, supplemental, amended, updated or replaced from time to time) (the "**Information Memorandum**") issued in relation to the S\$3,000,000,000 Multicurrency Debt Issuance Programme of FCL Treasury Pte. Ltd. (the "**Issuer**"). Terms defined in the Information Memorandum have the same meaning in this Pricing Supplement. The Notes will be issued on the terms of this Pricing Supplement read together with the Information Memorandum. Each of the Issuer and Frasers Centrepoint Limited (in its capacity as guarantor) accepts responsibility for the information contained in this Pricing Supplement.

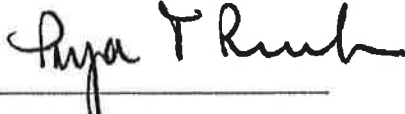
This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

Where interest, discount income, prepayment fee, redemption premium or break cost is derived from any of the Notes by any person who (i) is not resident in Singapore and (ii) carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act, Chapter 134 of Singapore (the "**Income Tax Act**"), shall not apply if such person acquires such Notes using the funds and profits of such person's operations through a permanent establishment in Singapore. Any person whose interest, discount income, prepayment fee, redemption premium or break cost derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the Income Tax Act.

FCL TREASURY PTE. LTD.

Signed:   
Director

FRASERS CENTREPOINT LIMITED

Signed:   
-Director/Authorised Signatory

The terms of the Notes and additional provisions relating to their issue are as follows:

1.	Series No.:	006
2.	Tranche No.:	001
3.	Currency:	Singapore dollars
4.	Principal Amount of Series:	S\$250,000,000
5.	Principal Amount of Tranche:	S\$250,000,000
6.	Denomination Amount:	S\$250,000
7.	Calculation Amount (if different from Denomination Amount):	Not applicable
8.	Issue Date:	21 April 2016
9.	Redemption Amount (including early redemption):	Denomination Amount, save for a redemption under Condition 6(d) of the Notes. Please see paragraph 19 for the definition of "Make-Whole Amount"
10.	Interest Basis:	Fixed Rate
11.	Redemption/Payment Basis:	Redemption at par, save for a redemption under Condition 6(d) of the Notes. Please see paragraph 19 for the definition of "Make-Whole Amount"
12.	Interest Commencement Date:	21 April 2016
13.	Fixed Rate Note	
	(a) Maturity Date:	21 April 2026
	(b) Day Count Fraction:	Actual/365 (Fixed)
	(c) Interest Payment Date(s):	Interest will be payable semi-annually in arrear on 21 April and 21 October in each year, with the first Interest Payment Date falling on 21 October 2016 and the last Interest Payment Date falling on the Maturity Date
	(d) Initial Broken Amount:	Not Applicable
	(e) Final Broken Amount:	Not Applicable
	(f) Interest Rate:	4.25 per cent. per annum
14.	Floating Rate Note	Not Applicable
15.	Variable Rate Note	Not Applicable
16.	Hybrid Note	Not Applicable
17.	Zero Coupon Note	Not Applicable

18. Index Linked Interest Note
19. Issuer's Redemption Option  
Issuer's Redemption Option Period  
(Condition 6(d)):

Not Applicable

Yes

The Issuer may, by giving not less than 30 days' nor more than 60 days' prior notice to the Noteholders, redeem all or some of the Notes on any Interest Payment Date prior to the Maturity Date at their Make-Whole Amount together with interest accrued to (but excluding) the date fixed for redemption.

For the purposes of Condition 6(d), the "**Make-Whole Amount**" means an amount equal to the greater of:

- (i) an amount equal to the sum of:
  - (a) the present value of the principal amount of the Notes discounted from the Maturity Date; and
  - (b) the present value of the remaining scheduled interest with respect to the Notes to and including the Maturity Date,

the expression "present value" in (a) and (b) above to be calculated by discounting the relevant amounts to the date of redemption of the Notes at the rate equal to the sum of (1) the closing Singapore dollar swap offer rate appearing on (in the case of Singapore dollar swap offer rates corresponding to durations of less than one year) Reuters Screen ABSFIX01 Page under the caption "SGD SOR rates as of 11:00hrs London Time" under the column headed "SGD SOR" (or its replacement page) and (in the case of Singapore dollar swap offer rates corresponding to durations of one year and above) Reuters Screen PYSGD1 Page at 18:00hrs Singapore time under the left hand side of the column headed "TULLET PREBON ASIA – SEMI/ACT 365 – SGD/SGD" (or its replacement page) corresponding to the duration of the remaining period to the Maturity Date of the Notes expressed on a semi-

annual compounding basis (rounded up, if necessary, to four decimal places) on the eighth business day prior to the date of redemption of the Notes, provided that if there is no rate corresponding to the relevant period, the swap offer rate used will be the interpolated interest rate as calculated using the swap offer rates for the two periods most closely approximating the duration of the remaining period to the Maturity Date and (2) 0.50 per cent.; and

(ii) the Denomination Amount

20.	Noteholders' Redemption Option Noteholders' Redemption Option Period (Condition 6(e)):	No
21.	Issuer's Purchase Option Issuer's Purchase Option Period (Condition 6(b)):	No
22.	Noteholders' VRN Purchase Option Noteholders' VRN Purchase Option Period (Condition 6(c)(i)):	No
23.	Noteholders' Purchase Option Noteholders' Purchase Option Period (Condition 6(c)(ii)):	No
24.	Redemption for Taxation Reasons: (Condition 6(f))	Yes
25.	Form of Notes:	Registered Global Certificate
26.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
27.	Applicable TEFRA exemption:	Not Applicable
28.	Listing:	Singapore Exchange Securities Trading Limited
29.	ISIN Code:	SG71J5000003
30.	Common Code:	140059773
31.	Clearing System(s):	The Central Depository (Pte) Limited

32.	Depository:	The Central Depository (Pte) Limited
33.	Delivery:	Delivery free of payment
34.	Method of issue of Notes:	Non-Syndicated Issue
35.	The following Dealer is subscribing the Notes:	Oversea-Chinese Banking Corporation Limited
36.	The aggregate principal amount of Notes issued has been translated in Singapore dollars at the rate of [●] producing a sum of (for Notes not denominated in Singapore dollars):	Not Applicable
37.	Issuing and Paying Agent:	DBS Bank Ltd.
38.	Agent Bank:	DBS Bank Ltd.
39.	Registrar:	DBS Bank Ltd.
40.	Transfer Agent:	DBS Bank Ltd.
41.	Use of proceeds:	The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for general corporate purposes, including refinancing the existing borrowings, and financing the investments and general working capital and/or capital expenditure requirements, of the Issuer, the Guarantor or the Group and the associated entities and joint venture entities of the Group
42.	Private Bank Rebate/Commission:	Applicable
43.	Other terms:	Not Applicable
	Details of any additions or variations to terms and conditions of the Notes as set out in the Information Memorandum:	Not Applicable
	Any additions or variations to the selling restrictions:	Not Applicable